

January 28, 1982

LB 435

housing authorities throughout the state but simply offers them the opportunity for banding together in a more efficient form if all parties wish to do so.

PRESIDENT: The question then is the adoption of the committee amendments on LB 435. All those in favor vote aye, opposed nay. Have you all voted? The motion is to adopt the committee amendments on LB 435. Have you all voted? Record the vote.

CLERK: 25 ayes, 0 nays, Mr. President, on adoption of the committee amendments.

PRESIDENT: The motion carries. The committee amendments are adopted. Senator Landis, you may now proceed on the bill. Senator Landis, we're ready then to proceed with the bill. Move the bill.

SENATOR LANDIS: Let me just tell you the provisions that are now in there although I have talked about a number of them. Number one, you have the voluntary merger of housing authorities other than Douglas County. You allow housing authorities to mortgage their property to invest reserve funds in a number of different governmental institutions in the same way as Nebraska subdivisions do. You allow housing authorities to establish regulations pertaining to the termination of tenancy and abandonment of personal property. You allow housing authorities to transfer property and assets among themselves and to dissolve, if they wish to do so, and we also indicate that housing authorities should make more ample reporting and to make sure that those annual reports are available to the public. The only other provision there that I think is really worthy of discussion is the fact that this would permit housing authorities to establish agencies or instrumentalities and these would be nonprofit corporations to provide federally assisted housing. It requires sometimes an instrumentality to comply with the U.S. Housing Act and the federal language that authorizes this kind of an intermediary. These agencies could issue bonds which would be repaid by the projects that they financed and wouldn't obligate the state or any other subdivision and those are now, the essential contents of LB 435. I guess I want to close by saying that this kind of bill occurs when you have a situation like we've had in this area when we haven't updated the language in ten years and take all of those changes and put them in one bill and that is the way the bill was brought to us. It really is a mish mash of ideas and frankly, had we been doing our business on a more piecemeal basis, this kind of bill would not have been brought but it is a ten year update in state language on housing authorities and for that reason has a